



Kim Tilsen-Brave Heart
Board President

Message from the Board President

I am a citizen of the Oglala Sioux Tribe, a mother of three, entrepreneur and Indigenous Chef. I have served on the Board of Directors for the past 2 years. I grew up in South Minneapolis and apart of a deeply rooted cooperative community. I loved the familial feel of the co-op I grew up in, as well as the diversity. I love that the basic co-op principal is to create an environment in which your community is represented both as member-owners, employees, and board members. A goal of mine is to create an inclusive atmosphere where everyone feels welcome and seen for who they are.

We have gone through some recent board & management transitions. Although transitions can be challenging, I also believe we are in a new chapter of rebirthing that leaves me feeling excited and optimistic for the future. Our oncoming new board members and the appointment of the interim General Manager Sharissa is exactly the breath of fresh air we need.

As we look forward, we have so many positive things to lay as our foundation. Our incredible staff has our store looking fully stocked, clean, organized, and beautiful. Our financial standing is positive, and we have an approved budget. Thank you to everyone who worked diligently to make it happen!

Kim Tilsen-Brave Heart
Board President

Thanks for supporting your community co-op!

BREADROOT
NATURAL FOODS CO-OP



Annual Report



Sharissa Hermanson
Interim General Manager

Message from the General Manager

I started at Breadroot in 2020 as a part-time cashier. With an administrative background, I quickly moved into an Admin Assistant role, and then as an Executive Assistant, where I became acclimated to working closely with the Board of Directors. In 2021, I was promoted to Operations Manager, and most recently moved into the Interim General Manager position.

Since my start in 2020, there have been a lot of changes throughout the Co-op, both internally and on the Board. But through it all, I have remained resilient in my efforts to stabilize the Co-op as we continue to see record-setting growth.

Not letting the major personnel changes of recent months and years jeopardize the positive trajectory that Breadroot is on, has been of the utmost importance as we stay focused and our awesome team continues to deliver day after day.

Having lived in Rapid City my entire life, I have a deeply rooted connection to this area and the people that live here. I know what the Co-op means to myself, our staff, and our community and I want to continue to see where our growth can take us because I know Breadroot's future is bright!

Sharissa Hermanson
Interim General Manager

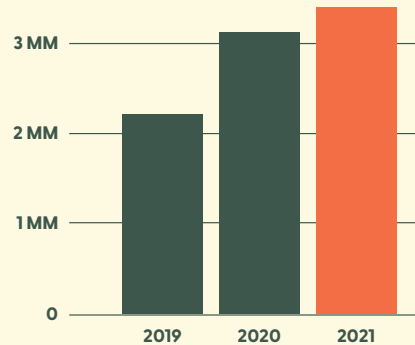
2021 Memberships

New Members: 690 (up from 411 in 2020)
Full Members: 134
Current Members: 1,959

2021 Financials

Assets: \$913,212.38
Liabilities: \$253,366
Equity: \$659,846
Total Sales: \$3,385,793 (\$3,113,111 in 2020)

8.76% increase (\$272,682) over 2020



Total Net Income: \$123,225

Patronage Dividends: The Board of Directors approved a patronage dividend for 2021, with details to be disclosed at a later date.

Capital Improvements

- 1 Front End Remodel**
 - New Checkout Counters
 - New Point-of-Sale System

\$113,282 (\$17,526 paid in 2021)
- 2 Backroom Shelving**
 - New metal shelving

\$3,088
- 3 Produce Remodel**
 - New sinks
 - Wall repair/tile

\$3,811



Front end BEFORE update

Front end AFTER update



Updated Branding: 2021 saw the rollout of a complete brand refresh for Breadroot. Plans are underway for a new sign to be installed on the exterior of the building, this spring. This will complete the brand update.